

TARGET MARKET DETERMINATION

INSURANCE PREMIUM FUNDING LOAN

About this document

This target market determination (TMD) describes the target market for the Insurance Premium Funding Loan (product), that is, the class of consumers for whom this product has been designed, having regard to their objectives, financial situation and needs. The TMD also sets out the distribution conditions for the product and how we review the TMD to ensure it remains appropriate.

This document is intended for, and is of specific relevance to, consumers who are obtaining funding for insurance policies taken out for personal, domestic or household purposes, including but not limited to domestic motor vehicle, household, travel, personal accident insurance and residential strata policies.

This document does not form part of the insurance premium funding contract and is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Consumers must refer to the Offer to Borrow for Insurance Premiums and any supplementary documents which outline the relevant terms and conditions for the product, before making any decision about this product.

Date from which this target market determination is effective: 15 September 2025.

About the product

This Insurance Premium Funding Loan is a fixed simple interest loan product that provides finance for insurance premiums, including for insurance policies taken out for personal, domestic or household purposes.

Product issuer

The product is offered by Elantis Premium Funding Limited ABN 20 002 543 606, trading as Elantis Premium Funding and Monument Premium Funding (referred to in this document using the terms "Elantis", "we", "us" or "our").

Product to which this target market determination applies

This TMD applies to domestic insurance premium funding products which are referred to in the respective Terms & Conditions ("T & C") of the Offer to Borrow for Insurance Premiums.

Target market

This Target Market Determination (TMD) sets out the target market for the Insurance Premium Funding Loan product. The information below describes overall class of consumers that fall within the target market for the product, based on its key attributes and the objectives, financial situation and needs that the product has been designed to meet.

Class of consumers that comprise the target market

The target market for the product is consumers who wish to obtain finance to spread their insurance premium payments over fixed instalments rather than make a single up-front payment, without providing assets as security for the loan, or a guarantee (likely objectives, financial situations and needs).

This product is suitable for customers who:

- are acquiring a cancellable insurance policy for which they are the policy holder(s), including for insurance policies obtained wholly or predominantly for personal, domestic or household purposes;
- wish to finance 100% of the insurance premium payable under their insurance policy with a policy period of up to 12 months;
- have sufficient income/financial resources to meet the upfront payment and all fees, minimum payments and other payments on the loan for the term of the loan; and
- are prepared to assign their rights under the insurance policy as security for the loan or personal guarantees.

Excluded class of consumers

This product has not been designed for consumers who:

- want to pay for their insurance in one lump sum.
- are not the policy holder of the insurance product.
- are seeking finance for loans other than insurance premiums.

Key Product attributes

The key attributes of the product are as follows:

- Short term loans with terms designed for the funding of insurance premiums for policies.
- Repayment by equal monthly instalments up to 12 months.
- At least 1 payment to be paid and cleared prior to settlement
- Loan to be repaid before insurance policy expiry date.
- In the event of default, outstanding loan repayments are paid using premium refunds and claims proceeds that the customer has assigned as security for the loan.

Consistency between target market and the product

Based on our assessment of the product including its key attributes as set out in this TMD, the product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market for the following reasons:

- The product allows for the customer's total insurance premium to be financed in an upfront payment to the customer's insurance broker involved in the placement of the policy.
- Customers can spread their insurance costs over monthly fixed instalments over the course of the policy period.
- Customers can acquire a loan to pay their insurance premium without the need to provide additional security.

How this product is to be distributed

Distribution channels

This product is designed to be issued and distributed through licensed insurance brokers (or their Authorised Representatives) (together, authorised distributors). We do not directly distribute the product to customers or provide personal advice services to customers.

Distribution conditions

The following controls apply to the distribution of our product:

- The product is only available from authorised distributors approved by us, using online distribution platforms to access our products.
- The application process for the product restricts distribution to eligible consumers and eligible funded insurance products.

Adequacy of distribution conditions and restrictions

The distribution conditions and restrictions will make it more likely that the product will be acquired by consumers in the target market for which it has been designed. This is based on an assessment of the distribution conditions and restrictions and that they are appropriate and will assist distribution in being directed towards the target market for whom the product has been designed.

Reviewing this target market determination

We will review this target market determination in accordance with the below:

Initial review	Within the 12 months of the effective date.
Periodic reviews	At least every 2 years from the initial review.
Review triggers or events	<p>Any event or circumstances which arise that would reasonably suggest the TMD is no longer appropriate. This may include (but is not limited to):</p> <ul style="list-style-type: none">• a material change to the design or distribution of the product, including related loan documentation;• occurrence of any significant dealing, being:• any material non-compliance with these distribution conditions;• any significant dealing in the product which is not consistent with the TMD;• any systemic complaints relating to the design and/or distribution of the product; or• an event which suggests an inadequacy or ineffectiveness of the TMD;(significant dealing)• distribution conditions found to be inadequate;• external events such as adverse media coverage or regulatory attention; and• significant changes in metrics, including, but not limited to, complaints, authorised distributor feedback and financial viability.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

Reporting and monitoring this target market determination

We may collect the following information from authorised distributors in relation to this TMD.

Authorised distributors will report complaints in relation to the product(s) covered by this TMD within 24 hours or as soon as practicable. This will include written details of the complaints.

Authorised distributors will provide a report of all complaints received in relation to the product(s) covered by this TMD on a quarterly basis

Authorised distributors will report if they become aware of a significant dealing in relation to this TMD as soon as practicable or within 10 business days

Authorised distributors will provide us with quarterly and incident-based reports on key metrics related to the review triggers, including volume of loans and complaints, and default data.



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